

1, **Payment Systems**

used to be inter-bank business

Retail users (overseas workers)

Easy access by SMEs (convenience)

2, **Banks**

Non-banks

→ Pawn shops, etc.

Regulation against illegal activities

Mitigate various risks

3, Competition and Supervision

efficient payment system

low cost system

Free entry

4, Electronic Recording System

(i) Monitoring mechanism, FSA, BOJ

(ii) Risks associated with sudden capital
fluctuations (International, domestic)

5, Network among Asian Countries

- (i) Legal framework, Accounting system
- (ii) Common technological system
- (iii) Wholesale, Retail users, SMEs
- (iv) Network among financial institutions
- (v) Technological progress
 - multi-currency system (HK)
 - electronically recording system
- (vi) Circulate Asian savings within Asia