

Figure 18 (a) $\rho = 0$

Risk Difference v.s. Portfolio λ

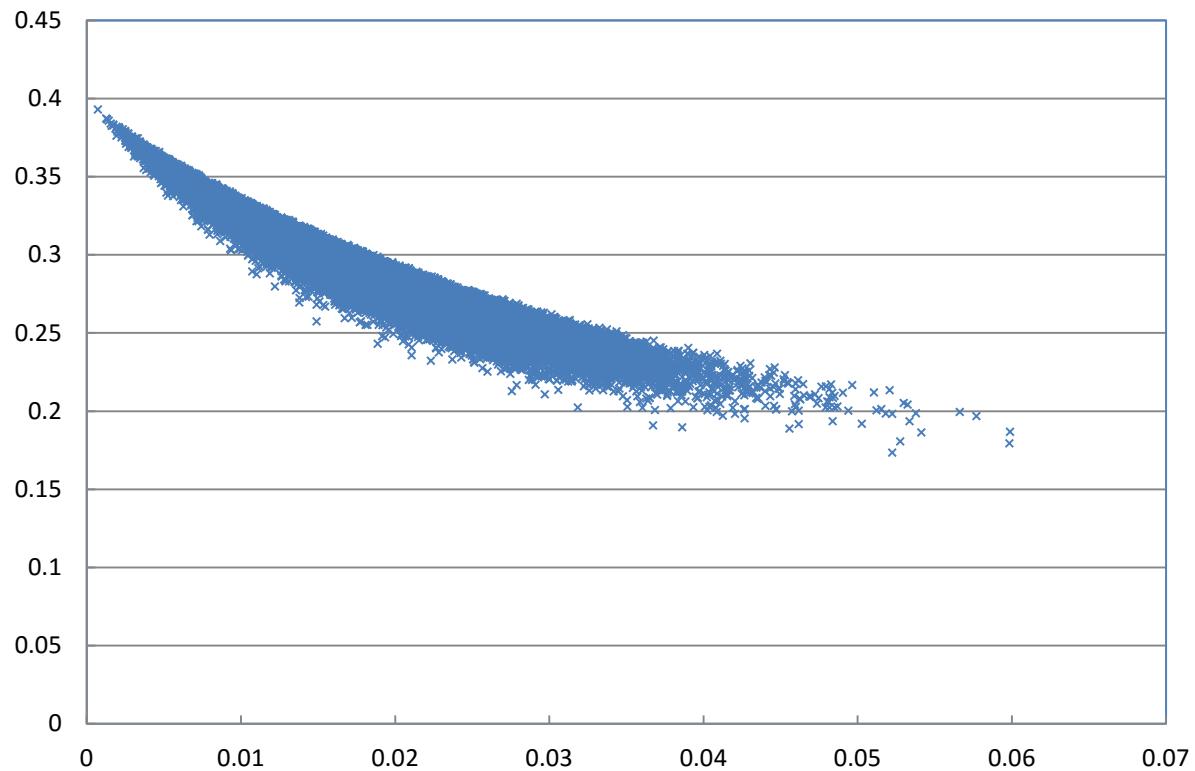


Figure 18 (b) $\rho = 0.5$

Risk Difference v.s. Portfolio λ

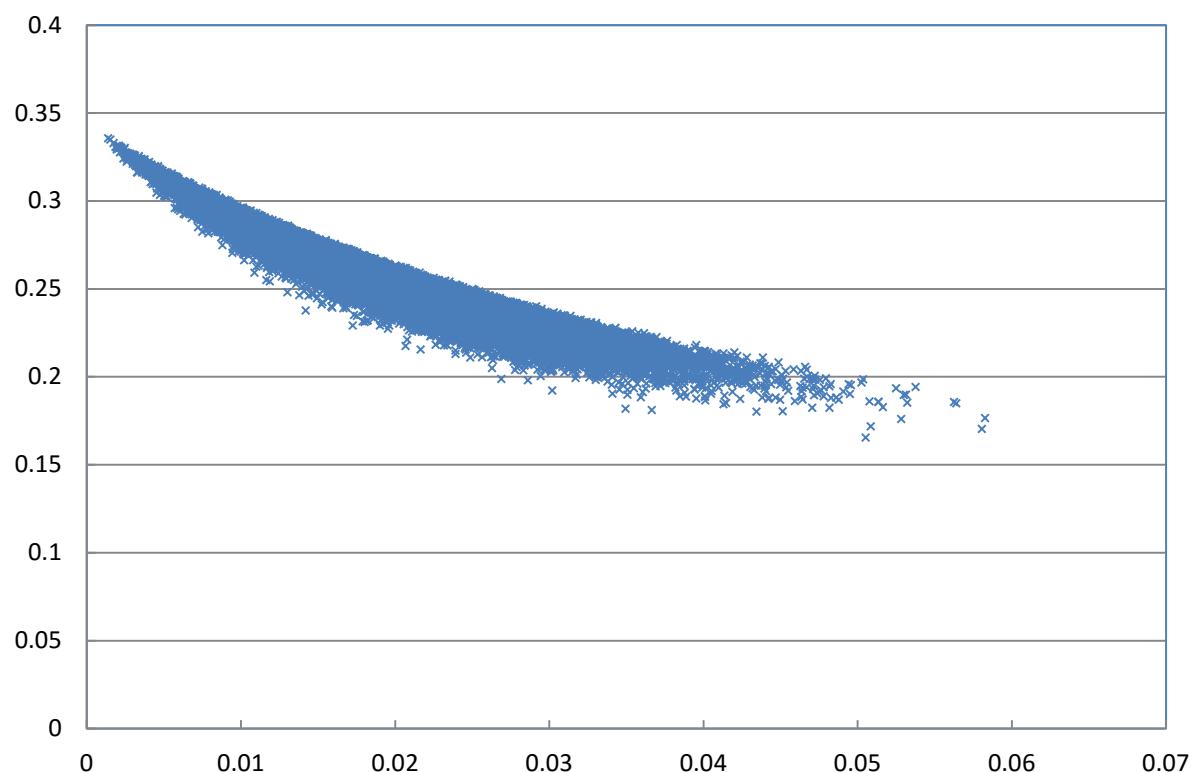


Figure 18 (c)

$\rho = 0.8$

Risk Difference v.s. Portfolio λ

