

Figure 21 (a) $\rho = 0$

Deviated Area v.s. Portfolio λ

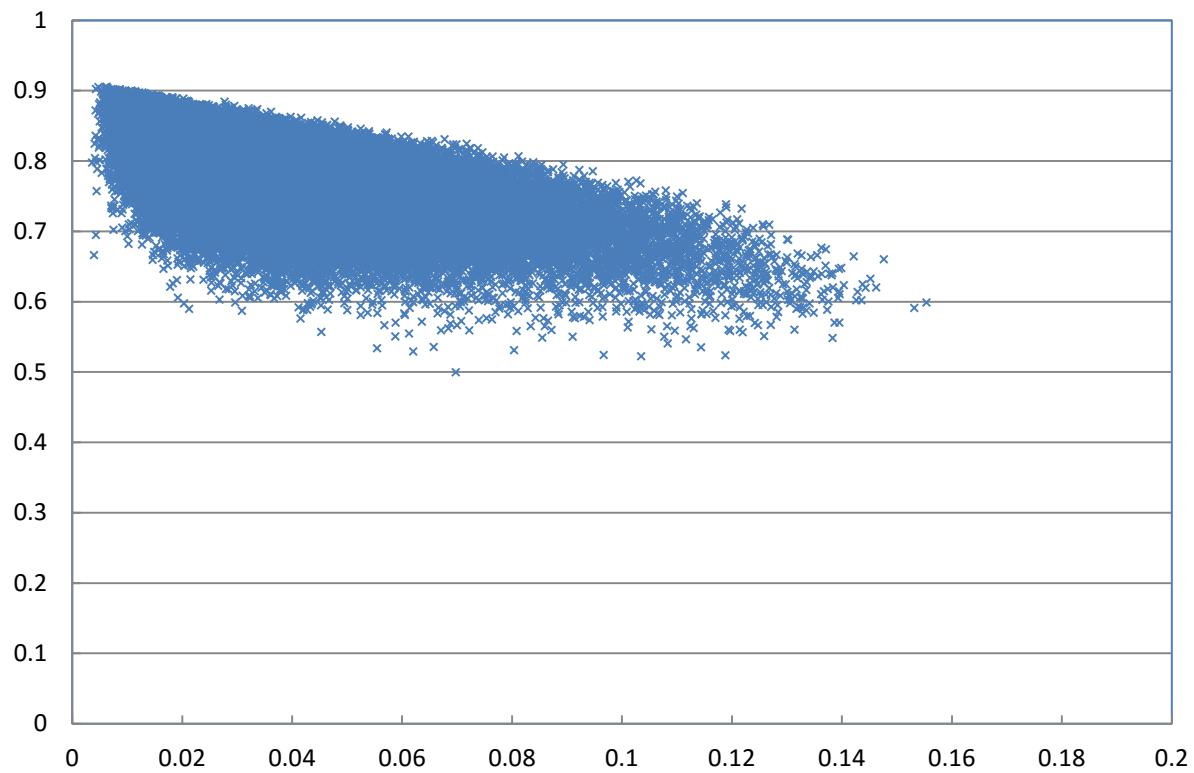


Figure 21 (b) $\rho = 0.5$

Deviated Area v.s. Portfolio λ

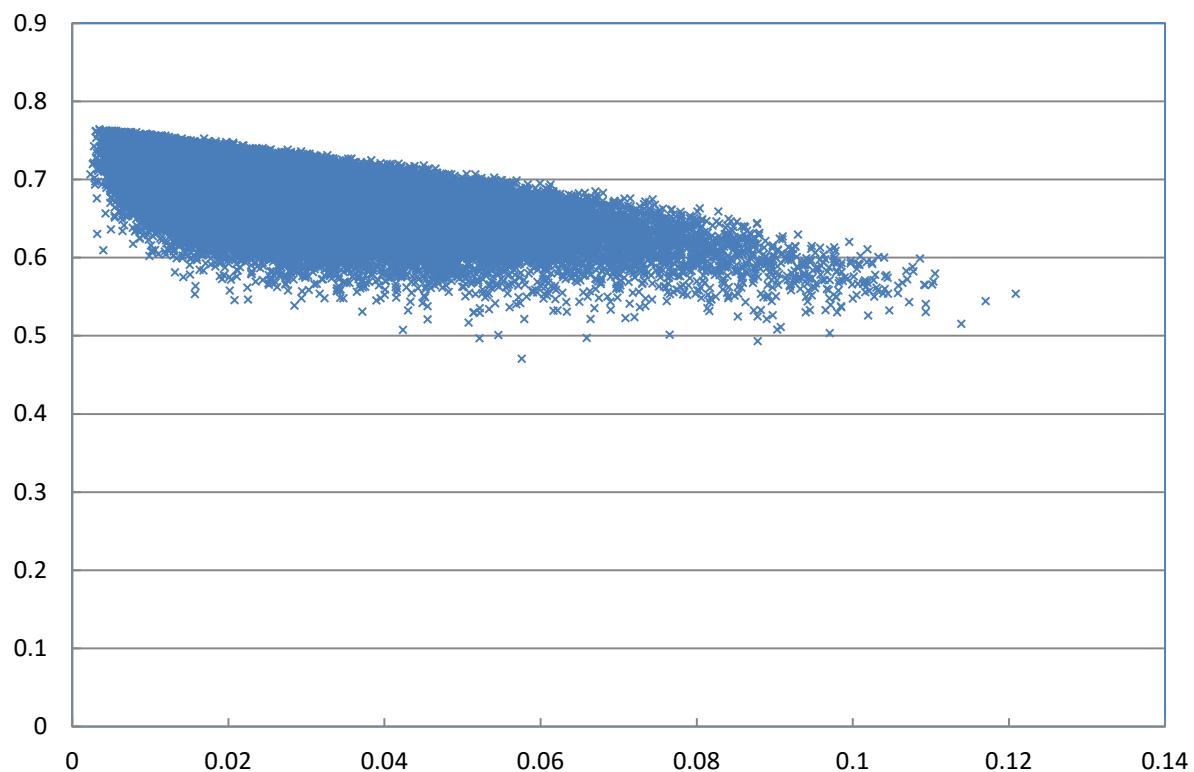


Figure 21 (c)

$\rho = 0.8$

Deviated Area v.s. Portfolio λ

