

Japan Financial Services Agency Announces the “Financial Start-up Support Program 2024” with New Partner weConnect

Tokyo, Japan – The Japan Financial Services Agency (JFSA) is excited to announce the release of the "Financial Start-up Support Program" for the year 2024, with weConnect as the official subcontractor. This strategic partnership aims to further enhance the program's success in attracting foreign financial firms and solidifying Japan's position as a future global financial hub.

The Financial Start-up Support Program was initiated by the Japanese government as part of its ambitious strategy to transform Japan into a leading asset management and international financial center. By providing financial aid to cover entity set-up costs and offering comprehensive services in English, the program is tailored to assist foreign nationals and financial businesses in establishing their operations in Japan seamlessly.

weConnect will offer a range of services to program participants, including incorporation, regulatory support, financial license applications, bank account openings, visa applications, recruitment and continuous corporate compliance support like accounting, payroll, and tax. This partnership underscores JFSA's commitment to providing the highest level of support to new market entrants, all in English.

Japan's concerted efforts to attract top global talents and investments are supported by a holistic policy package encompassing tax reforms, simplified financial regulations, enhanced visa processes, and extensive livelihood support, ensuring a welcoming and business-friendly environment.

This program particularly appeals to asset managers, private equity firms, and other financial services companies interested in exploring the vibrant Japanese market. Successful applicants will benefit from financial support that significantly reduce the costs associated with establishing a financial business in Japan.

“It has been quite inspiring during these first few weeks working with JFSA – they are fully committed to the success of the program,” said Matthew Kyle, Co-Founder and Chief Commercial Officer – weConnect. “I am just thrilled to be supporting such a key government initiative in a country that I have called home for the last 15 years.”

The JFSA and weConnect are dedicated to expanding the reach of this initiative through various channels, including webinars and interviews with past applicants, to showcase the benefits of participating in the program.

Applications for the Financial Start-up Support Program are now open. For more information, please visit our [Financial Start-up Support Program Page](#).

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