

“Financial Start-up Support Program” Application

{Application requirements}

Japan Financial Services Agency (JFSA)

Purpose of Program

- The Japanese government is working in unison to achieve its goal of transforming Japan into an international financial center. As part of this effort, this program will be implemented to provide foreign nationals and financial businesses with cost support, and one-stop English support that covers from business start-up to daily life aspects.

Who Can Apply

- Individuals or businesses who currently have no operation or presence in Japan, and intend to establish one to engage in any of the following business categories. (Both Japanese and Foreign nationals are eligible.)
 - Fulfills at least one of the following categories.
 - ① Investment Management Business (Article 28(4) of FIEA)
 - ② Investment Advisory and Agency Business (Article 28(3) of FIEA)
 - ③ Type-II Financial Instruments Business relevant to asset management business in either of the following cases
 - (i) where selling a beneficial certificate of an investment trust or a fund established by itself (Article 28(2)(i) of FIEA)
 - (ii) where conducting a so-called Deemed Type-II Financial Instruments Business operated by Asset Management Company of an Investment Corporation or an operator of Investment Management Business for Qualified Investors (Article 196(2) of the Act on Investment Trusts and Investment Corporations and Article 29-5(2) of FIEA)
 - (※) Fulfills all the following requirements.
 - No violation of laws and regulations.
 - No delinquent tax payments.
 - No violations of contracts with public institutions, etc.
 - No threats to public safety and welfare.
 - Do not engage in political, religious, or electoral activities as a business purpose.
 - The applicant does not fall under the category of a crime syndicate, nor does any representative, officer, employee, or other member of a corporation fall under the category of a crime syndicate member.
 - There are no facts in the past business or other circumstances that make the applicant unsuitable for the program.

What the Program Offers

Tricolor Japan (subcontractor) and its affiliate partners will provide a selectable range of services.

* All supports are available in English.

- Corporate Support
 - Incorporation

- Financial license application
- Other services required for financial business start-up
 - ✓ Office brokerage and contract support
 - ✓ HR, Accounting, Tax, Legal, Business consulting... etc.
- Livelihood Support
 - VISA applications (Including acquisition of residency status for family members)
 - Introducing housing agency
 - Introducing schools and hospitals
 - Other supports (e.g.; Bank account opening, Mobile phone contract... etc.)

Service Costs Support

The above support will be provided at no cost to the applicant.

- (※) Please check the "Notes" in the "Service Costs Support Process" and "Program Implementation Period" sections below.
- (※) The maximum service fees of support per company is approximately 20 million yen (for amount exceeding the maximum, the applicant may be required to cover the cost).

How to Apply

- Fill in the application form that can be found in the link below, and then e-mail it to the financialsupport@jp.tricorglobal.com (Tricor Japan – JFSA subcontractor).
- [Application Form](#)

Application Procedure

- After the application form is received by Tricor Japan, an interview will be between Tricor Japan and the applicant. (Online interview is acceptable).
- Application will be based on the following criteria;
 - Satisfy the mentioned requirements in "Who Can Apply" section.
 - The financial instruments business registration is expected to be completed within the program implementation period (see "Program Implementation Period").
 - The selected service must not be subjected to any other public subsidies or grants.

Service Costs Support Process

- ① The applicant will settle service provider costs and provide the proof of payments to Tricor.
 - *Proof of the payment (e.g: receipts) is required to send to Tricor Japan if the applicant was provided service from another provider.*
 - ② At the completion of all services determined in "Application Procedure", Tricor Japan and JFSA will confirm the full proof of payments amount, and JFSA, through Tricor Japan as the mediator, will rebate the full amount to the applicant.
 - ③ Tricor Japan reports to JFSA on the completion of services and the amount required, and JFSA pays the required amount to Tricor Japan.
- ※ Documents to be submitted are shown in the Appendix.

(※) Upon completion, JFSA and Tricor would like to have the possibility of conducting interviews and/or request feedback with regards to the barriers faced when establishing an office in Japan, and the various support needed for further references.

Program Implementation Period

■ March 31, 2022

Notes:

- The program may be terminated before the deadline depending on the status of budget execution.
- If the applicant wishes to continue receiving support from Tricor Japan or Tricor Japan's partners after the implementation period, the applicant will be required to bear the service fees.

(※) For example, if, as of March 31, 2022, the establishment of a corporation has been completed, but registration as a financial instruments business operator has not yet been completed (and notification of registration has not yet been submitted), only the support costs related to the establishment of the corporation will be covered by JFSA. In such cases, it is optional to continue to receive support for the registration of the financial instruments business from Tricor Japan or Tricor Japan's affiliated companies, but the applicant will be responsible for the full cost.

Contact

■ Financial Support Team, Tricor Japan financialsupport@jp.tricorglobal.com