

Recommendation for Administrative Monetary Penalty Payment Order for Violation of Disclosure Requirements by Large-Volume Holders of Shares of MITSUBOSHI CO., LTD. (June 28, 2024)

<Summary>

The Securities and Exchange Surveillance Commission ("SESC") made recommendations to the Prime Minister and the FSA Commissioner for administrative monetary penalty payment orders against two unlisted companies and one person (the "Large-Volume Holders").

As a result of an inspection from a disclosure-regulation perspective, the SESC accordingly recognized that the Large-Volume Holders had failed to submit statements of large-volume holdings or changes by the due date and had submitted statements of changes that contained a false statement about a material particular.