[Month] [Day], [Year]

To: [Name of the President], President [Name of the inspected business operator]

> [Name of Secretary-General], Secretary-General Executive Bureau Securities and Exchange Surveillance Commission

Notification of Decision for Non-acceptance of Submitted Opinions

Pertaining to the inspection conducted as of the inspection cut-off date of [Month] [Day], [Year] (date of post-inspection comments & remarks: [Month] [Day], [Year]), we hereby give notification as below as we have decided not to accept the Opinion Submission Form submitted by your company on [Month] [Day], [Year].

Date of receipt of the Opinion Submission Form: [Month] [Day], [Year]

Reason for non-acceptance: