

(Appendix 2)

Calculation of the Administrative Monetary Penalty

Transactions relating to ANYCOLOR shares listed in Schedule 1
(From 9:19:30 a.m. to 9:33:23 a.m. on February 13, 2023)

(Unit: share, JPY)

	Value of sale and purchase						(i)- (ii)
	Sale (i)			Purchase (ii)			
	Quantity	Price	Amount	Quantity	Price	Amount	
Calculation of the administrative monetary penalty relating to the matched quantity of trades	200	4,865	973,000	9,800	4,860	47,628,000	
	800	4,870	3,896,000	400	4,870	1,948,000	
	900	4,875	4,387,500	400	4,875	1,950,000	
	1,100	4,880	5,368,000	200	4,880	976,000	
	9,800	4,895	47,971,000	1,800	4,885	8,793,000	
				200	4,890	978,000	
Total	12,800		62,595,500	12,800		62,273,000	322,500

Administrative Monetary Penalty = 320,000

(Rounded down less than JPY 10,000)

Transactions relating to Asahi Intecc shares listed in Schedule 2
(From 12:35:07 p.m. to 12:51:18 p.m. on February 14, 2023)

(Unit: share, JPY)

	Value of sale and purchase						(i)- (ii)
	Sale (i)			Purchase (ii)			
	Quantity	Price	Amount	Quantity	Price	Amount	
Calculation of the administrative monetary penalty relating to the matched quantity of trades	100	2,264	226,400	15,400	2,263	34,850,200	
	700	2,265	1,585,500	200	2,266	453,200	
	1,300	2,266	2,945,800	300	2,267	680,100	
	500	2,267	1,133,500	300	2,268	680,400	
	400	2,268	907,200	400	2,269	907,600	
	200	2,269	453,800	400	2,270	908,000	
	14,400	2,275	32,760,000	200	2,271	454,200	
				300	2,272	681,600	
				100	2,273	227,300	
Subtotal	17,600		40,012,200	17,600		39,842,600	169,600
Calculation of the administrative monetary penalty relating to the excess quantity over the matched quantity of trades	400	2,439 *	975,600	200	2,273	454,600	
				200	2,274	454,800	
Subtotal	400		975,600	400		909,400	66,200
Total	18,000		40,987,800	18,000		40,752,000	235,800

Administrative Monetary Penalty = 230,000

(Rounded down less than JPY 10,000)

* The highest price prescribed in Article 67-19 or Article 130 of the Financial Instruments and Exchange Act, among the highest prices on each day during the one-month period following the end of the violation, for sales, etc. of the securities related to the violation.

Transactions relating to giftee shares listed in Schedule 3
(From 9:45:47 a.m. to 9:56:31 a.m. on February 15, 2023)

(Unit: share, JPY)

	Value of sale and purchase						(i)- (ii)
	Sale (i)			Purchase (ii)			
	Quantity	Price	Amount	Quantity	Price	Amount	
Calculation of the administrative monetary penalty relating to the matched quantity of trades	200	2,556	511,200	12,300	2,553	31,401,900	
	600	2,557	1,534,200	200	2,554	510,800	
	800	2,558	2,046,400	400	2,555	1,022,000	
	100	2,559	255,900	400	2,556	1,022,400	
	600	2,560	1,536,000	100	2,557	255,700	
	100	2,561	256,100	200	2,558	511,600	
	100	2,562	256,200	100	2,560	256,000	
	100	2,563	256,300	100	2,562	256,200	
	100	2,565	256,500	100	2,565	256,500	
	100	2,567	256,700	200	2,566	513,200	
	100	2,568	256,800	500	2,567	1,283,500	
	400	2,570	1,028,000	100	2,568	256,800	
	400	2,571	1,028,400	500	2,569	1,284,500	
	200	2,572	514,400	200	2,570	514,000	
	200	2,573	514,600				
	100	2,574	257,400				
	11,100	2,575	28,582,500				
100	2,577	257,700					
Total	15,400		39,605,300	15,400		39,345,100	260,200

Administrative Monetary Penalty = 260,000
(Rounded down less than JPY 10,000)

Transactions relating to RAKUS shares listed in Schedule 4
(from 10:12:47 a.m. to 10:35:14 a.m. on February 15, 2023).

(Unit: share, JPY)

	Value of sale and purchase						(i)- (ii)
	Sale (i)			Purchase (ii)			
	Quantity	Price	Amount	Quantity	Price	Amount	
Calculation of the administrative monetary penalty relating to the matched quantity of trades	100	1,774	177,400	400	1,772	708,800	
	200	1,775	355,000	15,700	1,773	27,836,100	
	300	1,776	532,800	200	1,774	354,800	
	400	1,778	711,200	100	1,775	177,500	
	18,800	1,782	33,501,600	300	1,776	532,800	
				1,000	1,777	1,777,000	
				1,100	1,778	1,955,800	
				700	1,779	1,245,300	
			300	1,780	534,000		
Subtotal	19,800		35,278,000	19,800		35,122,100	155,900
Calculation of the administrative monetary penalty relating to the excess quantity over the matched quantity of trades	100	1,900 *	190,000	100	1,780	178,000	
Subtotal	100		190,000	100		178,000	12,000
Total	19,900		35,468,000	19,900		35,300,100	167,900

Administrative Monetary Penalty = 160,000

(Rounded down less than JPY 10,000)

* The highest price prescribed in Article 67-19 or Article 130 of the Financial Instruments and Exchange Act, among the highest prices on each day during the one-month period following the end of the violation, for sales, etc. of the securities related to the violation.

Transactions relating to RAKUS shares listed in Schedule 4
(from 9:12:57 a.m. to 9:23:39 a.m. on February 16, 2023).

(Unit: share, JPY)

	Value of sale and purchase						(i)- (ii)
	Sale (i)			Purchase (ii)			
	Quantity	Price	Amount	Quantity	Price	Amount	
Calculation of the administrative monetary penalty relating to the matched quantity of trades	200	1,786	357,200	300	1,784	535,200	
	300	1,787	536,100	18,400	1,785	32,844,000	
	100	1,788	178,800	200	1,786	357,200	
	400	1,789	715,600	100	1,791	179,100	
	1,200	1,790	2,148,000	100	1,792	179,200	
	700	1,791	1,253,700	100	1,793	179,300	
	300	1,792	537,600	300	1,795	538,500	
	17,000	1,800	30,600,000	300	1,796	538,800	
				400	1,797	718,800	
Total	20,200		36,327,000	20,200		36,070,100	256,900

Administrative Monetary Penalty = 250,000

(Rounded down less than JPY 10,000)

Transactions relating to RENOVA shares listed in Schedule 5
(from 12:33:23 p.m. to 12:49:54 p.m. on February 16, 2023).

(Unit: share, JPY)

	Value of sale and purchase						(i)- (ii)
	Sale (i)			Purchase (ii)			
	Quantity	Price	Amount	Quantity	Price	Amount	
Calculation of the administrative monetary penalty relating to the matched quantity of trades	100	2,161	216,100	18,000	2,160	38,880,000	
	300	2,162	648,600	300	2,161	648,300	
	1,500	2,163	3,244,500	1,100	2,162	2,378,200	
	2,100	2,164	4,544,400	900	2,163	1,946,700	
	2,000	2,165	4,330,000	1,600	2,164	3,462,400	
	400	2,166	866,400	600	2,165	1,299,000	
	300	2,167	650,100	200	2,166	433,200	
	100	2,171	217,100	400	2,171	868,400	
	16,600	2,175	36,105,000	100	2,172	217,200	
	100	2,176	217,600	500	2,173	1,086,500	
300	2,177	653,100	100	2,174	217,400		
Total	23,800		51,692,900	23,800		51,437,300	255,600

Administrative Monetary Penalty =

(Rounded down less than JPY 10,000)